

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1931 - HB 2047

February 2, 2022

SUMMARY OF BILL: Authorizes the members and proxyholders of certain corporations to meet remotely, so long as there are reasonable measures to verify that the person connected remotely is entitled to vote, can participate in the meeting, can read or hear the proceedings, and the corporation maintains a record of each vote or other action taken. Establishes that a member or proxyholder who participates in a meeting remotely, whether the meeting is to be held at a designated place or remotely, is considered present.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Authorizing the use of remote communications for such meetings will impact private entities and will not result in a significant impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Authorizing the use of remote communications for such meetings will not significantly impact business expenditures. Any impact on commerce or jobs in Tennessee will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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